



July 8, 2016

**To: Ve Group**  
**Re: Thank you**

Dear Vagif Alimuradov,

On behalf of Baku City Circuit Operations Company (BCCOC) I would like to express my warmest gratitude for the role Ve Group played in the successful delivery of the 2016 Formula 1 Grand Prix of Europe held in Baku.

We highly appreciate the devotion your company dedicated to such an outstanding project in our country. We were very impressed with the way you kept your staff motivated and focused, even in the face of several obstacles.

I really want to congratulate you and your entire team on behalf of our company for this remarkable performance. Please pass our sincerest thanks to all of your staff involved in the event. Thank you for giving our company your best.

Best Regards,

A handwritten signature in blue ink, appearing to read 'Arif Rahimov'.

Arif Rahimov  
Executive Director